

11 NCAC 12 .0709 UNIFORM DECREASING COVERAGE: CREDIT LIFE

No policy written, on transactions of 60 months or greater in duration, shall incorporate a schedule of benefits which does not follow an amortization schedule.

History Note: *Authority G.S. 58-2-40; 58-57-15;*
 Eff. April 1, 1989;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,
 2018.